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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE THIRTEENTH
EXTRAORDINARY MEETING OF THE EIGHTH SESSION OF
THE BOARD OF DIRECTORS
CHANGE IN GENERAL MANAGER,
CHANGE IN COMPOSITION OF REMUNERATION AND
MONITORING COMMITTEE, NOMINATION COMMITTEE AND
STRATEGIC COMMITTEE,
CHANGE IN AUTHORISED REPRESENTATIVE**

The board directors of the Company and all members of the board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of board meeting dated 4 December 2015, the thirteenth extraordinary meeting of the eighth session of the board of directors (the "Board") of Beijing Jingcheng Machinery Electric Company Limited (the "Company") was held at the Conference Room, 23/F, Jingcheng Machinery Electric Building, No. 59 Mansion, Dongsanhuan Road Central, Chaoyang District, Beijing, the PRC on 11 December 2015. 10 out of the 11 eligible directors attended the meeting in person, Mr. Yang Xiaohui, a director, was absent due to other business engagement and had appointed Mr. Fan Yong, a director, to attend the meeting on his behalf and exercise his voting right. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the applicable laws and the Articles of Association of the Company.

1. The resolution on election of Chairman of the eighth Board of the Company was considered and approved.

The Directors who were present at the Board meeting unanimously voted for Mr. Wang Jun as Chairman of the eighth Board of Directors of the Company with a term from 11 December 2015 to the closing of 2016 annual general meeting of the Company (See Appendix I for his biography).

Number of valid votes for this resolution: 11; affirmative votes: 11; dissenting vote: 0; abstention vote: 0.

The meeting was presided over by Mr. Wang Jun, the Chairman of the Board, at which the following resolution was considered and approved:

2. The resolution on appointment of the General Manager of the Company was considered and approved.

The Board announced that Mr. Li Junjie has resigned from the position of the General Manager with effect from 11 December 2015.

As nominated by the Chairman, and approved unanimously by attending Directors, Mr. Chen Change (See Appendix I for his Biography) was appointed as the General Manager of the Company, with a term from 11 December 2015 to the closing of 2016 annual general meeting of the Company.

The Board of the Company hereby expresses its gratitude towards Mr. Li Junjie for his contribution to the Company's development during his tenure of office.

Number of valid votes for this resolution: 11; affirmative votes: 11; dissenting vote: 0; abstention vote: 0.

The independent non-executive Directors of the Company have issued their independent opinion on matters including the appointment of General Manager at the thirteenth extraordinary meeting of the eighth session of the Board (See Appendix II).

3. The resolution on the election of the members of special committees of the eighth Board of the Company was considered and approved.

As agreed unanimously by the Directors who were present at the Board meeting, Mr. Chen Chengge was voted as the member of Remuneration and Monitoring Committee and the member of the Nomination Committee; Mr. Wang Jun and Mr. Du Yuexi (see Appendix I for their biographies) were voted as the members of the Strategic Committee of the Board, with Mr. Wang Jun as the convenor. The term of appointment for each member of the committees is from 11 December 2015 to the closing of 2016 annual general meeting of the Company.

Number of valid votes for this resolution: 11; affirmative votes: 11; dissenting vote: 0; abstention vote: 0.

4. The resolution on the change of authorized representatives of the Company in Hong Kong was considered and approved.

As Mr. Hu Chuanzhong resigned as the authorized representative in Hong Kong due to the change of session of the Board, the Board appointed Mr. Wang Jun as the authorized representative of the Company in Hong Kong. Ms. Jiang Chi remains as the authorized representative of the Company in Hong Kong.

Number of valid votes for this resolution: 11; affirmative votes: 11; dissenting vote: 0; abstention vote: 0.

The board of directors of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC
11 December 2015

Appendix I:

BIOGRAPHICAL DETAILS OF THE CHAIRMAN AND SENIOR MANAGEMENT

- (1) Wang Jun, Chinese, male, aged 44. He is an economist with a bachelor's degree and MBA. Mr. Wang was a sales clerk, director of export department, director of international business department and deputy general manager of Beijing Tianhai Industry Co., Ltd., party secretary, chairman of the Board of Beijing Beikai Electric Co., Ltd., head of the office, head of the office of the Board of Directors, director of the legal affairs department, secretary to the Board of Directors, member of the party of Beijing Jingcheng Machinery Electric Holding Co., Ltd. Currently, he is a standing committee member of party committee, deputy general manager and general counsel of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and the chairman and executive director of Beijing Jingcheng Machinery Electric Co., Ltd..
- (2) Chen Changge, Chinese, male, aged 48. He is a senior policy advisor with a bachelor's degree and MBA. Mr. Chen was an assistant to production manager of No. 3 Factory of Beiren Holdings Limited, party secretary of Single and Double Color Machine Branch Company, manager and party secretary of Web Offset Printing Machine Manufacturing Branch Company, member of the party committee, deputy general manager of Beiren Holding Limited, director of the youth league, deputy secretary, secretary, member of the party and deputy general manager of Beiren Group Corporation. He also was a director of human resource department, head of the office and secretary to the board of directors of Beijing Jingcheng Machinery Electric Holding Co., Ltd.. Currently, he is the party secretary and chairman of the board of Beijing Tianhai Industry Co., Ltd. and the general manager and executive director of Beijing Jingcheng Machinery Electric Co., Ltd..
- (3) Du Yuexi, Chinese, male, aged 56. He is a senior policy advisor with a MBA. Mr. Du was a cadre of Beijing Tong County Maizhuang Community, vice factory director of Beijing Construction Machinery Factory, general manager of Huaxin Metal Structure Company, a Sino-Japanese joint venture, deputy general manager of Beijing Xihai Company, general manager of Chinese Party and secretary of Beijing Modern Jingcheng Construction Machinery Co., Ltd., deputy general manager and secretary of Beijing Jingcheng Heavy Industry Co., Ltd.. Currently, he is the secretary of the branch of party and general manager of Beijing Jingcheng International Financing Lease Co., Ltd. and the executive director of Beijing Jingcheng Machinery Electric Co., Ltd..

Save as disclosed in this announcement, the directors have no relationship with other directors, supervisors, senior management of the Company. Ms. Wang Jun serves as the standing committee member of party committee, deputy general manager and general counsel of Beijing Jingcheng Machinery Electric Holding Co., Ltd., a substantial shareholder of the Company. Mr. Chen Changge has no relationship with any substantial shareholder or controlling shareholder of the Company. Mr. Du Yuexi serves as the secretary of the branch of party and general manager of Beijing Jingcheng International Financial Leasing Co., Ltd., a holding subsidiary of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the substantial shareholder of the Company. They do not hold any interests in shares of the Company as defined in Part XV of the Securities and Futures Ordinance, nor do they hold directorship or supervisorship in any other listed public companies in the last three years. Save as disclosed above, in respect of the directors, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Listing Rules nor other information that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register kept under section 352 of the Securities and Futures Ordinance, all the above directors of the Company do not hold any interests or short positions in the shares, underlying shares and debentures of the Company.

Appendix II:

INDEPENDENT OPINIONS OF DIRECTORS FROM THE INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE EIGHTH BOARD OF DIRECTORS

The thirteenth extraordinary meeting of the eighth board of directors of Beijing Jingcheng Machinery Electric Company Limited (the “Company”) was held on 11 December 2015, at which the resolution on the appointment of Mr. Chen Changge as the General Manager of the Company was considered and approved.

As the independent non-executive directors of the eighth Board, after reviewing relevant documents, we were of the opinion that:

1. After reviewing the biographies, performance records and other relevant materials of Mr. Chen Changge as provided by the Company before the meeting, we considered that they are legally qualified for the senior management appointment.
2. The nomination process and the appointment approval process of Mr. Chen Changge are in compliance with relevant provisions of the Company Law and the Articles of Association of the Company. Mr. Chen Changge is engaged under legal nomination manner and appointment process.
3. Based on our understanding, we were of the view that Mr. Chen Changge has adequate academic background, professional experience and physical condition, will be able to meet the requirements of his respective duty in the Company, and will benefit the normal operation of the Company.

Beijing Jingcheng Machinery Electric Holding Co., Ltd.
Independent non-executive directors of the eighth board of directors
Wu Yan, Liu Ning, Yang Xiaohui and Fan Yong

11 December 2015